ROMGAZ published the Quarterly Report on the Economic-Financial Activity of ROMGAZ Group on March 31, 2026 (January 01, 2026 – March 31, 2026)

*The full version of the **Quarterly Report on the Economic-Financial Activity of Romgaz Group on March 31, 2026 (January 01, 2026 – March 31, 2026)** and the **Condensed Consolidated Interim Financial Statements for the three-month period ended March 31, 2026 (unaudited) prepared in accordance with International Accounting Standard 34 as adopted by the European Union**, are available on company's website www.romgaz.ro – Investors – Interim Reports and on Bucharest Stock Exchange website.*

ROMGAZ GROUP [1] PERFORMANCES

Net consolidated profit recorded by Romgaz Group in Q1 2026 was RON 973.16 million, higher by 2.33%, namely by RON 22.18 million, compared to the similar period of the previous year. Compared to Q4 2025, net profit increased by 8.28%.

Revenue, in the first quarter (Q1) of 2026, was RON 2,137.87 million, lower by 10.19%, namely by RON -242.50 million, compared to the revenue achieved in Q1 2025, as a result of a 9.7% decrease of gas deliveries, income from gas sales being 12.53% lower reaching RON 1,831.98 million.

Electricity produced in Q1 2026 dropped by 46.42% compared to Q1 2025 and as a result the Group achieved a revenue lower by 3.20% from this activity.

Revenue from storage services increased by 15.37% compared to the income recorded in Q1 2025.

On March 31, 2026, UGSs were filled in proportion of 23.73%. The storage capacity booked was 84.76% of the available capacity on April 1, 2026.

Revenue is structured as follows: revenue from gas sales represents approximately 86% from the total revenue of Q1 2026, revenue from electricity sales represents approximately 5%, and revenue from storage services represents approximately 7%.

Compared to Q4 2025, total revenue increased by 8.08% (RON +159.86 million), significantly influenced by delivered gas quantities, higher by 4.44%, which generated a revenue higher by 9.31% (RON +155.98 million). Revenues from underground storage services were 20.22% (RON +26.31 million) higher while revenue from electricity sales decreased by RON 27.49 million (-20.07%).

Net consolidated profit per share (***EPS***) was RON 0.25 in March 2026.

The achieved margins of the net consolidated profit (45.52%), consolidated EBIT (50.22%) and consolidated EBITDA (56.72%) recorded an increase compared to Q1 2025 (39.95%; 47.52% and 54.98% respectively), maintaining the levels.

For the first 3 months of 2026, Romgaz Group planned investments of RON 1,448,899 thousand and made investments of RON 995,784 thousand (non-IFRS values), representing 68.73% of planned investments. From the amount of RON 995,784 thousand invested in Q1, RON 710,237 thousand were allocated for the development of Neptun Deep block.

[1] Romgaz Group (ROMGAZ) consists of SNGN Romgaz SA ("Company"/"Romgaz"), parent company, and SNGN Romgaz SA - Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești SRL ("Depogaz"), Romgaz Black Sea Limited and Romgaz Trading SRL subsidiaries, 100% owned by Romgaz.

Natural gas consumption estimated [2] at national level for Q1 2026 was about 43.59 TWh, approximately 5.4 % higher than the consumption recorded in Q1 2025.

Natural gas production recorded in Q1 2026 was 1,235.237 million m^3. Compared to the natural gas production in Q1 2025, production recorded in Q1 2026 decreased by 3.9%.

Condensate production was 12.752 thousand tonnes in Q1 2026, 4.3% more than in the similar period of last year, especially due to the increased condensate production on Caragele field.

Electricity produced in Q1 2026 of 106.984 GWh, dropped by 46.4% compared to the similar period of last year (199.703 GWh) and 60.3% lower than Q4 2025 (270.005 GWh).

Relevant Consolidated Financial Results

** RON million, unless stated otherwise **

Q1 2025	Q4 2025	Q1 2026	ΔQ1/Q4 (%)	Main Indicators	Q1 2025	Q1 2026	Δ Q1 (%)
2,380.4	1,978.0	**2,137.9**	8.08	Revenue	2,380.4	**2,137.9**	-10.19
2,447.9	2,207.4	**2,294.7**	3.95	Income	2,447.9	**2,294.7**	-6.26
1,306.1	1,263.1	**1,171.9**	-7.23	Expenses	1,306.1	**1,171.9**	-10.28
2.2	2.0	**1.6**	-17.50	Share of profit of associates	2.2	**1.6**	-26.00
1,144.0	946.3	**1,124.4**	18.83	Gross profit	1,144.0	**1,124.4**	-1.71
193.1	47.5	**151.3**	218.63	Profit tax	193.1	**151.3**	-21.64
951.0	898.8	**973.2**	8.28	Net profit	951.0	**973.2**	2.33
1,131.0	906.4	**1,073.6**	18.45	EBIT	1,131.0	**1,073.6**	-5.08
1,308.7	1,085.6	**1,212.6**	11.69	EBITDA	1,308.7	**1,212.6**	-7.35
0.25	0.23	**0.25**	8.28	Earnings per share (EPS) (RON)	0.25	**0.25**	2.33
39.95	45.44	**45.52**	0.18	Net profit ratio (% from Revenue)	39.95	**45.52**	13.94
47.52	45.82	**50.22**	9.59	EBIT ratio (% from Revenue)	47.52	**50.22**	5.69
54.98	54.88	**56.72**	3.34	EBITDA ratio (% from Revenue)	54.98	**56.72**	3.16
5,933	5,810	**5,773**	-0.64	Number of employees at the end of the period	5,933	**5,773**	-2.70

Operational Results

Q1 2025	Q4 2025	Q1 2026	ΔQ1/Q4 (%)	Main Indicators	Q1 2025	Q1 2026	Δ Q1 (%)
1,285.4	1,278.5	**1,235.2**	-3.4	Gross production (million m^3)	1,285.4	**1,235.2**	-3.9
12,219	14,369	**12,752**	-11.2	Condensate production (tonnes)	12,219	**12,752**	4.3
93.04	92.38	**88.80**	-3.8	Petroleum royalty (million m^3)	93.04	**88.80**	-4.5
199.70	270.00	**106.98**	-60.3	Electricity production (GWh)	199.70	**106.98**	-46.4
1,213.6	730.3	**1,426.7**	95.4	Total gas withdrawn from UGS (million m^3)	1,213.6	**1,426.7**	17.6
33.8	148.5	**5.9**	-96.9	Total gas injected in UGS (million m^3)	33.8	**5.9**	-82.5

Note: information is not consolidated, i.e. it also includes transactions between Romgaz and Depogaz.

[2] Consumption is estimated as ANRE has not published, until the date hereof, the monitoring reports on the gas market for February and March 2026. The last market monitoring report published by ANRE is for January 2026.

Natural gas production recorded in Q1 2026 was influenced by:

- ✓ Natural decline of production in fields currently in operation;
- ✓ Resuming production in inactive wells through workover and interventions;
- ✓ ensuring operation of compression and dehydration capacities under normal parameters together with planned and corrective maintenance;
- ✓ optimizing water removal operations in wells;
- ✓ continuation of rehabilitation projects on the main mature gas fields.

National gas consumption estimated at national level for Q1 2026 was 43.59 TWh, about 5.4% higher than the one recorded in Q1 2025, of which approximately 8.8 TWh was covered by import gas and the difference of 34.79 TWh by domestic gas, to which Romgaz contributed with 13.65 TWh, representing 31.3% of the national consumption and 39.2% of the consumption covered by domestic gas.

Gas quantity supplied by Romgaz in the first 3 months of 2026, representing deliveries to clients, without CTE Iernut consumption, recorded a decrease of 10.1 % compared to the same period of 2025.

The conditions underlying these results were:

- ✓ gas imports for consumption were approximately 8.80 TWh, only 1% higher than in the same period of last year;
- ✓ gas withdrawals from Romgaz UGSs were 1.171 TWh lower than in the same period of 2025 (0.656 TWh compared to 1.827 TWh).

Electricity production in Q1 was 106.984 GWh and was influenced by the shutdown of unit 5 in February and March.

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About ROMGAZ

SNGN ROMGAZ SA is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange. The majority shareholder is the Romanian State owning a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years. ROMGAZ undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company's portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, ROMGAZ extended its scope of work by taking over Iernut thermoelectric power plant, becoming electricity producer and supplier. On August 1, 2022, ROMGAZ became sole shareholder of ROMGAZ BLACK SEA LIMITED (formerly ExxonMobil Exploration and Production Romania Limited), following the completion of the sale transaction, and the transfer of all issued shares (representing 100% of the share capital of) ExxonMobil Exploration and Production Romania Limited, which holds 50% of the acquired rights and obligations under the Petroleum Concession Agreement for the Deep Water Zone of XIX Neptun offshore block located in the Black Sea.

Further information

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